



TECHNICAL MISSION ON GOVERNMENT FINANCE STATISTICS

HARMONISATION OF GOVERNMENT STATISTICS WITH GFS

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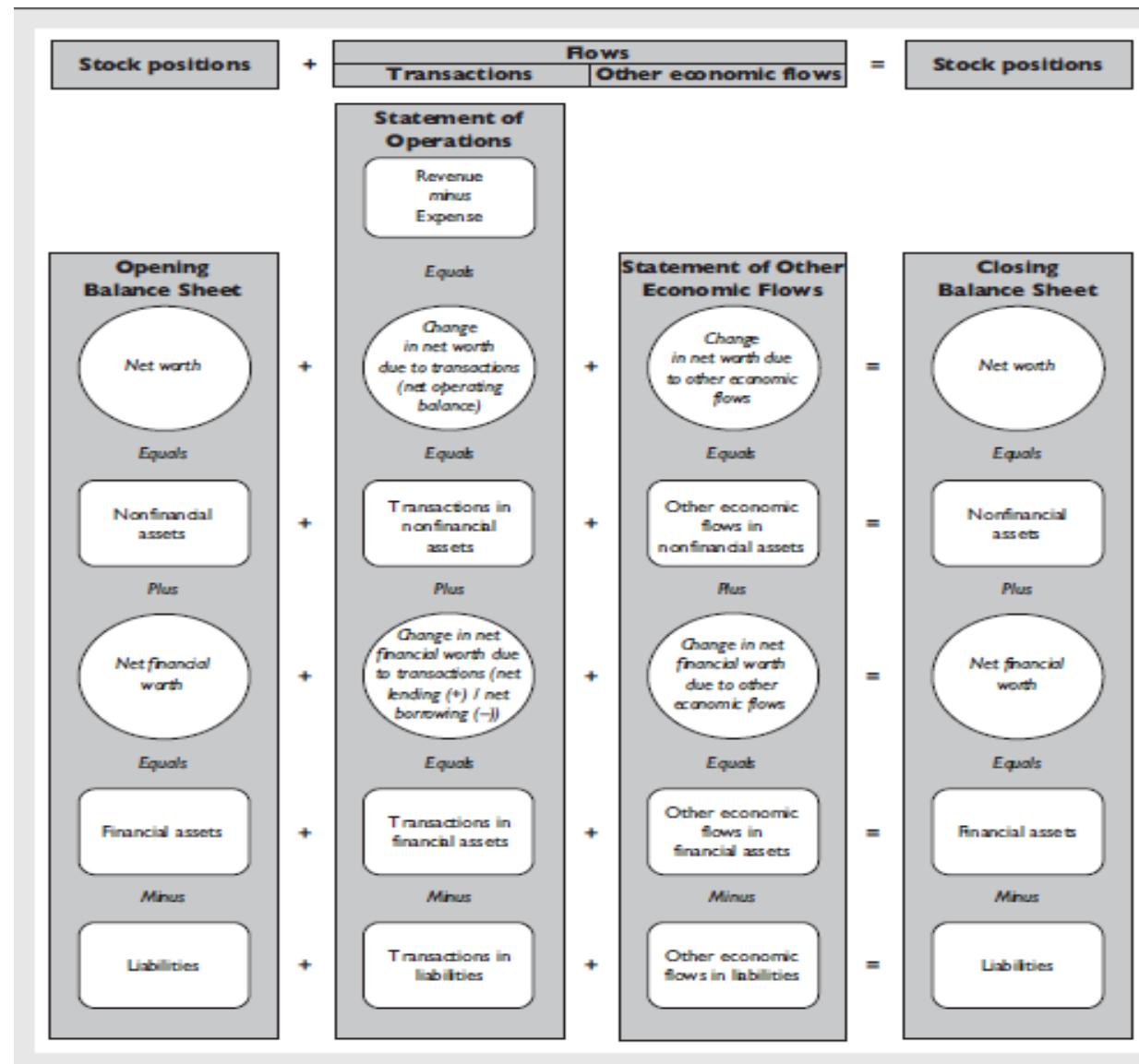
GFS framework is designed to provide statistics that enable policymakers and analysts to study developments in the financial operations and financial position of government.

- ❖ GFS also allow an assessment of the liquidity and sustainability of the finances of the general government sector or the public sector in a consistent and systematic manner.
- ❖ The GFS framework can be used to analyze the operations of a specific level of government, transactions between levels of government and the public sector.
- ❖ GFS framework produces summary information on the overall performance and financial position of the general government or public sector through the use of balancing items, such as the net operating balance, net lending/net borrowing, and the change in net worth.

- ❖ GFS framework in creating commonly used fiscal indicators which may be produced for the general government and public sectors.
- ❖ GFS framework produces fiscal indicators from the transactions, other economic flows, stock positions, aggregates, or balancing items. For example, in the *statement of Operations*, *net lending/ net borrowing is the basic indicator of the fiscal balance*.

The GFS framework is a set of financial statements that all changes in stock positions result from flows. The financial statement includes:

- Statement of operations
- Statement of other economic flows
- Balance sheet



Cash Flows from Operating Activities:	
C1	Revenue cash flows
C11	Taxes
C12	Social contributions
C13	Grants
C14	Other receipts
C2	Expense cash flows
C21	Compensation of employees
C22	Purchases of goods and services
C24	Interest
C25	Subsidies
C26	Grants
C27	Social benefits
C28	Other payments
C10	Net cash inflow from operating activities (C1–C2)
Cash Flows from Transactions in Nonfinancial Assets:	
C31	Net cash outflow from investment in nonfinancial assets¹
C311	Fixed assets
C312	Inventories ²
C313	Valuables
C314	Nonproduced assets
C2M	Expenditure cash flows (C2+C31)
CSD	Cash surplus (+) / Cash deficit (–) (C1–C2–C31 = C1–C2M = C32–C33)
Cash Flows from Transactions in Financial Assets and Liabilities (Financing):	
C32x	Net acquisition of financial assets other than cash
C321x	Domestic ³
C322x	External ³
C33	Net incurrence of liabilities
C331	Domestic ³
C332	External ³
NFB	Net cash inflow from financing activities (C33–C32x)
NCB	Net change in the stock of cash (CSD+NFB = C3202 = C3212+C3222)

¹The net cash outflow from investment in nonfinancial assets equals purchases minus sales.

²On a cash basis, the category *Inventories* (C312) is limited to changes in strategic stocks. Other inventories are, by definition of the cash basis of recording, considered an expense when acquired.

Statement of sources and uses cash

Statement of other economic flows

9	Change in net worth due to other economic flows (4+5)¹
4	Change in net worth due to holding gains and losses
41	Nonfinancial assets
411	Fixed assets
412	Inventories
413	Valuables
414	Nonproduced assets
42	Financial assets ²
43	Liabilities ²
5	Change in net worth due to other changes in the volume of assets and liabilities
51	Nonfinancial assets
511	Fixed assets
512	Inventories
513	Valuables
514	Nonproduced assets
52	Financial assets ²
53	Liabilities ²

¹See Table 10.2 for a detailed classification of other economic flows.

²Classified by residence, instrument, and/or sector of the counterparty (see Tables 9.1 and 9.2).

Balance Sheet

		Opening balance	Closing balance
6	Net worth (61+62-63)		
61	Nonfinancial assets		
611	Fixed assets		
612	Inventories		
613	Valuables		
614	Nonproduced assets		
62	Financial assets		
621	Domestic ¹		
622	External ¹		
63	Liabilities		
631	Domestic ¹		
632	External ¹		
	Memorandum items²		
	...		

¹Classified by instrument and/or sector of the counterparty (see Tables 7.9 and 7.11).

²See Chapter 7 for a list of standard memorandum items that should be included on the balance sheet.

Statement of total changes in net worth

<i>Transactions Affecting Net Worth:</i>	
1	Revenue
2	Expense
NOB	Net operating balance (1-2)¹
<i>Change in Net Worth due to Other Economic Flows:²</i>	
91	Nonfinancial assets
41	Holding gains
51	Other changes in the volume of nonfinancial assets
92	Financial assets
42	Holding gains
52	Other changes in the volume of financial assets
93	Liabilities
43	Holding gains
53	Other changes in the volume of liabilities
9	Total other economic flows (91+92-93)
CNW	Total change in net worth (NOB+9)

¹The net operating balance equals revenue minus expense.

²Classified by categories of assets and liabilities as needed.

Statement of explicit contingent liabilities and net implicit obligation for future social security benefits

6M6	Total explicit contingent liabilities
6M61	Publicly guaranteed debt ¹
6M62	Other one-off guarantees ²
6M63	Explicit contingent liabilities not elsewhere classified
	Legal claims
	Indemnities
	Uncalled share capital
	...
6M7	Net implicit obligations for future social security benefits
	Present value of implicit obligations for future social security benefits
	Minus: Present value of future contributions to social security schemes

¹It is recommended that details of publicly guaranteed debt (i.e., loan and other debt instrument guarantees) are shown by maturity and type of debt instrument, at nominal values.

²For example, credit guarantees and other similar contingent liabilities (such as lines of credit and loan commitments), contingent "credit availability" guarantees, and contingent credit facilities.

CLASSIFICATION OF THE REVENUE

1	Revenue	12	Social contributions [GFS]
11	Taxes	121	Social security contributions [GFS]
111	Taxes on income, profits, and capital gains	1211	Employee contributions [GFS]
1111	Payable by individuals	1212	Employer contributions [GFS]
1112	Payable by corporations and other enterprises	1213	Self-employed or unemployed contributions [GFS]
1113	Other taxes on income, profits, and capital gains ¹	1214	Unallocable contributions [GFS]
112	Taxes on payroll and workforce	122	Other social contributions [GFS]
113	Taxes on property	1221	Employee contributions [GFS]
1131	Recurrent taxes on immovable property	1222	Employer contributions [GFS]
1132	Recurrent taxes on net wealth	1223	Imputed contributions [GFS]
1133	Estate, inheritance, and gift taxes	13	Grants
1135	Capital levies	131	From foreign governments
1136	Other recurrent taxes on property	1311	Current
114	Taxes on goods and services	1312	Capital
1141	General taxes on goods and services	132	From international organizations
11411	Value-added taxes	1321	Current
11412	Sales taxes	1322	Capital
11413	Turnover and other general taxes on goods and services	133	From other general government units ¹
11414	Taxes on financial and capital transactions	1331	Current
1142	Excise	1332	Capital
1143	Profits of fiscal monopolies	14	Other revenue
1144	Taxes on specific services	141	Property income [GFS]
1145	Taxes on use of goods and on permission to use goods or perform activities	1411	Interest [GFS] ¹
11451	Motor vehicle taxes	1412	Dividends ¹
11452	Other taxes on use of goods and on permission to use goods or perform activities ¹	1413	Withdrawals of income from quasi-corporations
1146	Other taxes on goods and services	1414	Property income from investment income disbursements
115	Taxes on international trade and transactions	1415	Rent
1151	Customs and other import duties	1416	Reinvested earnings on foreign direct investment
1152	Taxes on exports	142	Sales of goods and services
1153	Profits of export or import monopolies	1421	Sales by market establishments
1154	Exchange profits	1422	Administrative fees
1155	Exchange taxes	1423	Incidental sales by nonmarket establishments
1156	Other taxes on international trade and transactions	1424	Imputed sales of goods and services
116	Other taxes	143	Fines, penalties, and forfeits
1161	Payable solely by business	144	Transfers not elsewhere classified
1162	Payable by other than business or unidentifiable	1441	Current transfers not elsewhere classified
		14411	Subsidies ¹
		14412	Other current transfers not elsewhere classified ¹
		1442	Capital transfers not elsewhere classified
		145	Premiums, fees, and claims related to nonlife insurance and standardized guarantee schemes ¹
		1451	Premiums, fees, and current claims ¹
		1452	Capital claims

¹Indicates that a further breakdown may be analytically useful and is presented in detailed tables.

CLASSIFICATION OF THE EXPENSE

2	Expense	27	Social benefits [GFS]¹
21	Compensation of employees [GFS]¹	271	Social security benefits [GFS]
211	Wages and salaries [GFS]	2711	Social security benefits in cash [GFS]
2111	Wages and salaries in cash [GFS]	2712	Social security benefits in kind [GFS]
2112	Wages and salaries in kind [GFS]	272	Social assistance benefits [GFS]
212	Employers' social contributions [GFS]	2721	Social assistance benefits in cash [GFS]
2121	Actual employers' social contributions [GFS]	2722	Social assistance benefits in kind [GFS]
2122	Imputed employers' social contributions [GFS]	273	Employment-related social benefits [GFS]
22	Use of goods and services	2731	Employment-related social benefits in cash [GFS]
23	Consumption of fixed capital [GFS]¹	2732	Employment-related social benefits in kind [GFS]
24	Interest [GFS]¹	28	Other expense
241	To nonresidents [GFS]	281	Property expense other than interest
242	To residents other than general government [GFS]	2811	Dividends ¹
243	To other general government units [GFS]	2812	Withdrawals of income from quasi-corporations
25	Subsidies¹	2813	Property expense for investment income disbursements
251	To public corporations	2814	Rent
252	To private enterprises	2815	Reinvested earnings on foreign direct investment
253	To other sectors	282	Transfers not elsewhere classified
26	Grants¹	2821	Current transfers not elsewhere classified
261	To foreign governments	2822	Capital transfers not elsewhere classified
2611	Current	283	Premiums, fees, and claims related to nonlife insurance and standardized guarantee schemes ¹
2612	Capital		
262	To international organizations	2831	Premiums, fees, and current claims
2621	Current	2832	Capital claims
2622	Capital		
263	To other general government units		
2631	Current		
2632	Capital		

¹Indicates that further breakdown may be analytically useful and is presented in detailed tables.

Detail classification of Compensation of employees

21	Compensation of employees [GFS]¹
	Compensation of employees [SNA]
	Minus: Related to own-account capital formation
211	Wages and salaries [GFS]
	Wages and salaries [SNA]
	Minus: Related to own-account capital formation
2111	Wages and salaries in cash [GFS]
	Wages and salaries in cash [SNA]
	Minus: Related to own-account capital formation
2112	Wages and salaries in kind [GFS]
	Wages and salaries in kind [SNA]
	Minus: Related to own-account capital formation
212	Employers' social contributions [GFS]
	Employers' social contributions [SNA]
	Minus: Related to own-account capital formation
2121	Actual employers' social contributions [GFS]
	Actual employers' social contributions [SNA]
	Minus: Related to own-account capital formation
2122	Imputed employers' social contributions [GFS]
	Imputed employers' social contributions [SNA]
	Minus: Related to own-account capital formation

¹Further breakdown/"of which" lines could allow for the identification of the types of compensation of employees payable.

Balance sheet is a statement of the values of the stock positions of assets owned and of the liabilities owed by an institutional unit or group of units, drawn up in respect of a particular point in time

Assets	Opening balance	Closing balance	Liabilities and net worth	Opening balance	Closing balance
Nonfinancial assets ¹			Liabilities ¹		
Financial assets ¹			Net worth		
Total assets ¹			Total liabilities and net worth		
Memorandum Items					

¹Classified by categories of assets and liabilities as needed.

TERIMA KASIH & THANK YOU



20 OCT



18 - 23 AUG 2019



10 JULY 2019
(TRIAL MYCENSUS)
JULY 2020
(ACTUAL MYCENSUS)



JAN - DEC 2019



MAC - SEPT 2019



2015 - 2030



#StatsMalaysia | #MyStatsDay | #ISIWSC2019 | #MyCensus2020 | #MyRetailCensus2019 | #HIES2019 | #LeaveNoOneBehind