Background and Objectives

Reliable data are essential for analyzing the process of globalization in all its dimensions, including its impact on sustainable economic development, and, for formulating development-oriented policies. Although recent years have seen progress in this respect, the scope and quality of foreign direct investment (FDI) data in a number of developing countries, especially least developed countries, are still not adequate for the purposes of policy analysis and formulation.

Against this background, SESRIC in collaboration with the United Nations Conference on Trade and Development (UNCTAD) and the Swiss National Bank (SNB) will jointly organise a session on FDI statistics and activities of multinational enterprises (MNEs) for OIC countries on 16 October 2023 within the scope of 8th World Investment Forum to be hosted by the Government of the United Arab Emirates (UAE).

This activity built on UNCTAD’s expertise gained in assisting developing countries to build the requisite capacity to effectively compile, disseminate and report on investment data. The activity is in the core of international efforts to improve methodological standards on FDI statistics, representing the views and concerns of developing economies.

The session will bring together all relevant stakeholders in OIC countries (central banks, national statistical offices, investment promotion agencies etc.) dealing with FDI/MNE statistics. Officials participating in the session will be encouraged to establish a unified, coherent and effective survey system to collect and disseminate data on FDI and activities of foreign affiliates. The final aim of the session is to enable OIC countries to interpret the data for the formulation of development-oriented policies and FDI promotion.

The session will (a) raise awareness about internationally accepted standards and guidelines and their updates regarding the compilation of data on FDI and the activities of foreign affiliates; (b) help understanding of definitions and methodologies in the area of FDI/MNE statistics; and (c) provide advice on specific issues and challenges of particular interest to the OIC countries such as corporate reconfiguration, the quest for ultimate investors and different forms of participations (greenfield, project finance and cross-border merger and acquisition (M&As)).

The participants of the session will also have the opportunity to participate in other events of the 8th World Investment Forum, broadening their perspective on investment. Organized under the recurring theme of Investing in Sustainable Development, the Forum will address key investment challenges caused by today’s multiple global crises, including the need to invest in food security, energy, health, and productive capacity growth in the poorest countries, through more than 100 thematic sessions.
Format

- The session will be jointly led by experts from UNCTAD, SESRIC and SNB.
- The session will be open to all NSOs, Central Banks, and Investment Promotion Agencies of OIC countries interested in the subject.
- The session will be conducted in **English** only.

Work Programme

<table>
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<th>Time</th>
<th>Activity</th>
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| 11:00 – 11:10 | Introduction and Agenda Setting  
**HE. Ms. Zehra ZUMRUT SELCUK (5 Mins)**  
Director General, SESRIC  

**Mr. Richard BOLWIJN (5 Mins)**  
Head, Investment Research Branch, Division of Investment and Enterprise, UNCTAD |
| 11:10 – 11:30 | Investment Outlook in the OIC Countries  
**Presenter: Mr. Mazhar HUSSAIN (20 Mins)**  
Director, Economic and Social Research Department, SESRIC |
| 11.30 – 11:45 | World Investment Report 2023: Global and regional investment trends  
**Presenter: Astrit SULSTAROVA (15 Mins)**  
Chief, Trends and Data Section, Division on Investment and Enterprise, UNCTAD |
| 11.45 – 12:00 | Corporate reconfiguration and ultimate investors (15 Mins)  
**Presenter: Alexander FLÜHMANN**  
Head of Financial Accounts, Swiss National Bank (SNB) |
| 12:00 – 12:15 | The valuation of FDI equity  
**Presenter: Sylvia SABATINI (tbc)**  
Senior economist, External Statistics Division, Banca d’Italia |
| 12.15 – 12.30 | Mining and oil exploration activities in the calculation of FDI statistics  
**Presenter: Mr. Enrique MONTES URIBE (tbc)**  
Chief, External Sector, Central Bank of Colombia |
| 12.30 – 12.45 | The role of complementary datasets: greenfield investment (15 Mins)  
**Presenter: Ms. Bhumi SAGAR (tbc)**  
Senior FDI Data Specialist, Dubai Department of Economy and Tourism, United Arab Emirates |
**Presenter: Dr. Zakaria AHMED HEJRES (tbc)**  
Chairman, Board of Trustees, MENA Centre for Investment, Kingdom of Bahrain |
Registration
To access to the registration page of the 8th World Investment Forum, please visit:

https://indico.un.org/event/1004992/

In order for us to establish a smooth contact, we would be pleased if you can also register at:

http://erp.sesric.org/events/WIF8-SESRIC/Apply

Contact persons:

From SESRIC: Mr. Abdulhamit OZTURK
E-mail: statistics@sesric.org
Tel: +90 312 468 61 72

From UNCTAD: Mr. Astrit SULSTAROVA
E-mail: astrit.sulstarova@unctad.org
Tel: +41 22 9174969