MINISTRY OF HUMAN RESOURCES

PERKESO

Entrepreneurial Skills for a Better Economic Integration of Young People

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LABOUR MARKET ISSUES

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Skilled workers	Skills gap, insufficient high-income job
Youth	Unemployment issue, graduate unemployment, drop-out
Foreign workers	Dependency on low skilled foreign labour in economy
Informal Sector/Gig Economy	Rise in unregistered employees, unprotected by law
Wages	Issues on equality, salary gap
Occupational Mismatch	Underemployment among graduates

HIGH DEMAND SKILLS IN JOB MARKET

Rank	Skills
1	Critical thinking and analysis
2	Emotional intelligence
3	Service orientation
4	Technology use, monitoring and control
5	Technology design and programming
6	Complex problem-solving
7	Reasoning, problem solving and ideation
8	Analytical thinking and innovation
9	Creativity, originality and initiative
10	System analysis and evaluation
11	Active learning and learning strategies
12	Resilience, stress tolerance and flexibility
13	Leadership and social influence
14	Instruction, mentoring and teaching
15	Troubleshooting and user experience

The Future of Jobs Report, (2020). World Economic Forum.

TOP 20 GROWING JOBS IN MALAYSIA, 2023-2030

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1. Physiotherapy & Rehab Specialists	56%
2. Farm Workers	51%
3. Oil & Gas And Chemical Professionals	41%
4. Civil, M&E and Construction Professionals	41%
5. Crane, Hoist and Plant Operators	39%
6. Nursing Practitioners	35%
7. Medical Technicians	35%
8. Agriculture Specialists	33%
9. ICT, Automation and Electronics Professionals	29%
10. Welding Specialists	29%
11. Solar & Renewable Energy Specialists	27%
12. Supply Chain and Logistics Specialists	24%
13. Human Resources Specialists	24%
14. Biotech Specialists	24%
15. Accountants, Auditors and Actuaries	23%
16. CNC Machine Operators	23%
17. General and Operations Manager	19%
18. Data Analyst and Scientists	18%
19. Heavy Truck and Lorry Drivers	18%
20. Law and Legal Professionals	17%

TOP 20 DECLINING JOBS IN MALAYSIA, 2023-2030

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1. Libraries and Library Technicians	-44%
2. Bank Tellers and Clerks	-44%
3. Stockbrokers	-32%
4. Artisanal and Craft Workers	-32%
5. Travel and Tour Agents	-30%
6. Car Rental Workers	-29%
7. Switchboard Operators	-28%
8. Parking Operators	-24%
9. Traditional Media and Publishing	-24%
10. Publishing and Printing Workers	-17%
11. Aircraft Pilots and Flight Engineers	-16%
12. Traditional Taxi & Limousine Drivers	-14%
13. Typist	-14%
14. Aircraft Maintenance Professionals	-14%
15. Retail Managers	-10%
16. Telemarketers	-8%
17. Business Development Professionals	-8%
18. Legal Administrative Assistants	-7%
19. Retails Cashiers	-6%
20. Bus Operators	-4%

EMPOWERING ENTREPRENEURSHIP AMONG YOUNG

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ENTREPRENEUR SKILLS

Young entrepreneurs could benefit from developing this key skills.

COMMUNICATION AND NETWORKING

Strong communication skills are essential for pitching ideas, negotiating deals, and building relationships with customers, suppliers, investors, and other stakeholders.

MARKET RESEARCH AND ANALYSIS

Conducting market research and analysis helps entrepreneurs understand customer needs, identify market trends, assess competitors, and make informed decisions about product development and marketing.

CREATIVITY AND INNOVATION

Being able to think outside the box, come up with novel ideas, and innovate within their chosen industry can set young entrepreneurs apart and help them create unique value propositions.

FINANCIAL LITERACY

Understanding basic financial concepts such as budgeting, cash flow management, pricing strategies, and financial forecasting for managing the financial aspects of a business and ensuring its sustainability.

Source : Linkedin

MOVING FORWARD

Entrepreneurship Education

Integrate entrepreneurship education into school curricula and vocational training programs to instill an entrepreneurial mindset from an early age. Provide training, workshops, and mentorship programs for aspiring entrepreneurs.

Access to Funding

Facilitate access to financing for startups and small businesses through government grants, venture capital, angel investors, and microfinance institutions. Establish funds specifically targeted at supporting innovative startups.

Tax Incentives

Offer tax incentives and exemptions for startups and small businesses to encourage investment and growth. This can include tax breaks for research and development activities, as well as tax holidays for new businesses.

Skills Development

Enhance skills development programs to align with the needs of emerging industries and sectors. Provide training in areas such as digital literacy, technology adoption, and soft skills necessary for entrepreneurship.

Support for Women and Minority

Implement policies and programs to support women and minority entrepreneurs, including access to funding, mentorship, and networking opportunities. Encourage diversity and inclusion in the entrepreneurial ecosystem.

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THANK YOU