



**REGIONAL OFFICE
IN RIYADH**

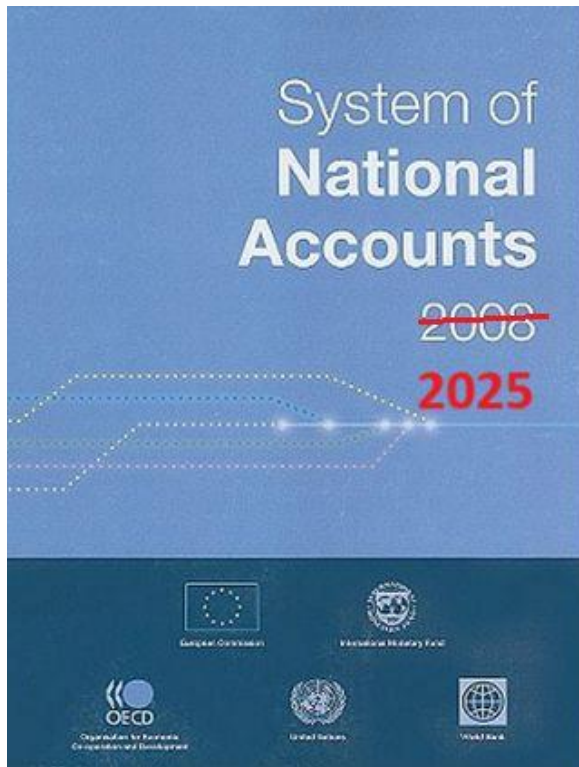
Implementing the System of National Accounts, 2025: Priorities for Measuring a Changing Economy

SEPTEMBER 29, 2026

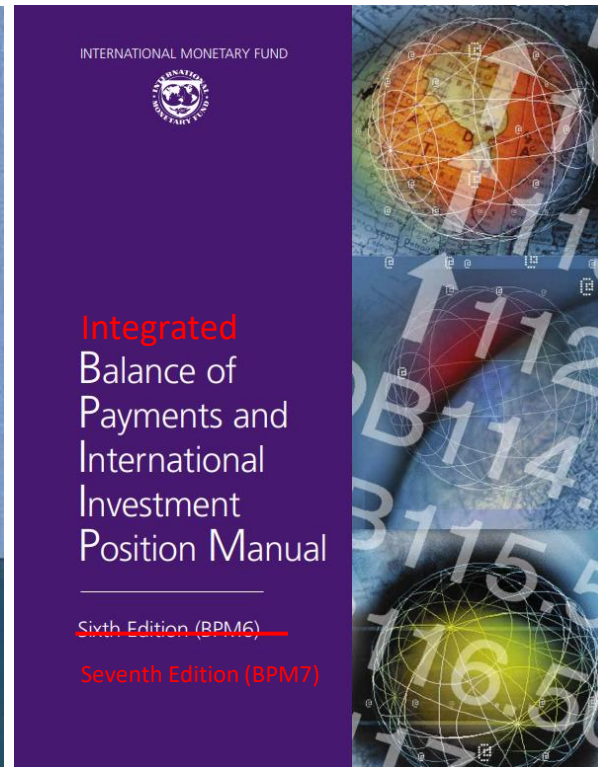
15th Session of the OIC Statistical Commission, 29-30
September 2026, Jeddah

Massimiliano Iommi (miommi@imf.org)
Real Sector Statistics Advisor

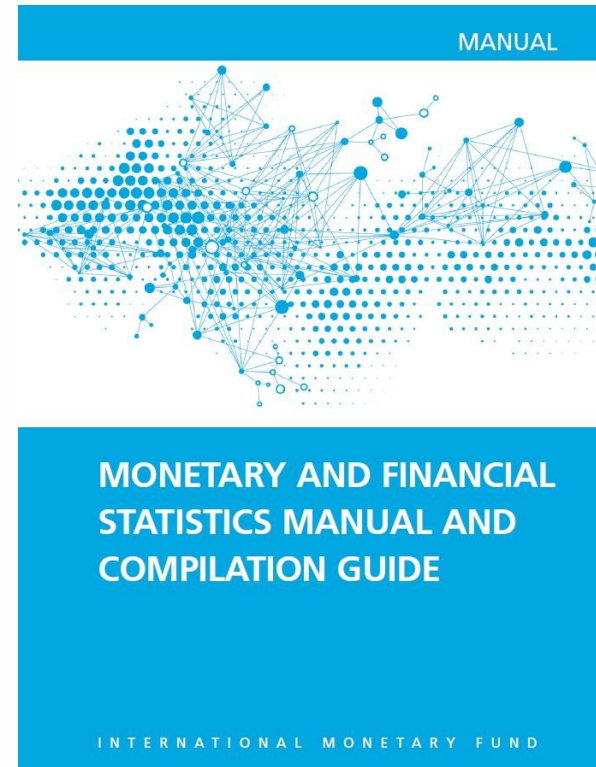
UPDATING THE MACROECONOMIC STATISTICAL STANDARDS



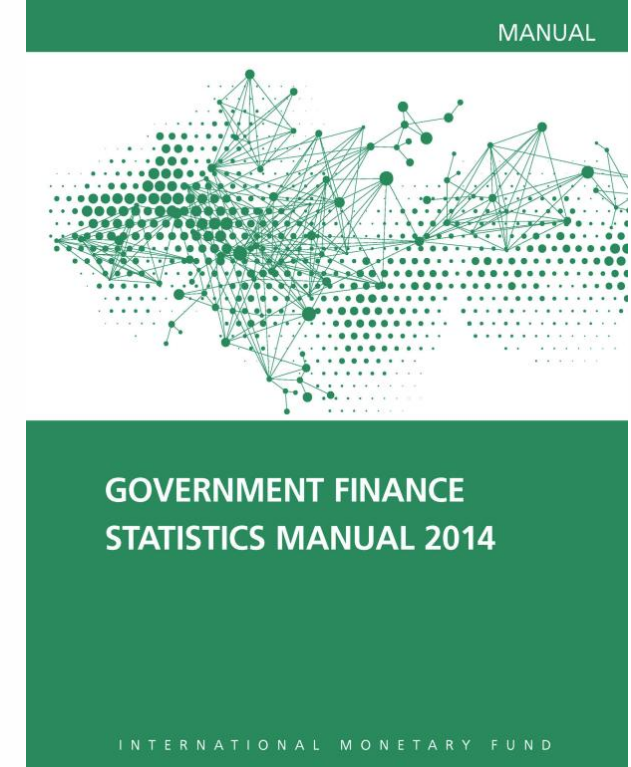
Updated in March 2025



Updated in March 2025



Update ongoing



Update ongoing

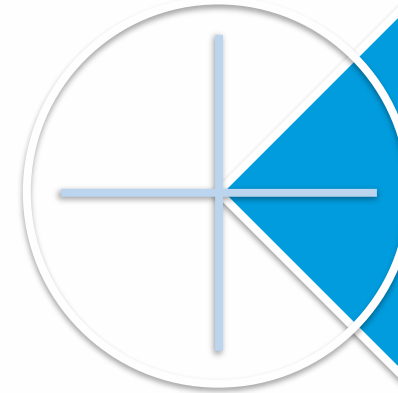
2025 SNA: ADDRESSING POLICY PRIORITIES

The 2025 SNA provides data to address key policy challenges

Policy priorities	2025 SNA responses
Digitalization & AI Artificial intelligence · digitalization · platform economies · digital financial services	Data as an asset Estimates of the stock of data in a country's balance sheet and their contribution to investment
	Digital economy Improved measurement of digital platforms, digital services, and cross-border digital flows; new guidance on crypto-assets and fintech
Climate & Sustainability Climate risk · energy transition · natural assets · environmental sustainability indicators	SEEA integration Strengthened linkages between SNA and the System of Environmental-Economic Accounting; natural assets and sustainability indicators aligned
	Environmental - economic flows Enhanced guidance on recording energy transition, depletion of natural resources, and environmental costs within the production boundary
Globalization & Finance Risk MNEs · profit shifting · global value chains · fintech · cross-border financial flows · financial innovation	Globalization framework Improved classification of MNE/SPE activities; standard sector breakdowns by foreign-controlled, domestic MNE-group, and SPE; FGP decision tree
	Financial instruments Improved classification of financial instruments and risks; enhanced financial accounts; crypto-assets and novel instruments integrated
Inequality & Labour Markets Income distribution · household vulnerability · informality · vulnerable employment · social protection gaps	Distributional accounts Strengthened guidance on household income, consumption and wealth by group; standard breakdowns by income and wealth decile
	Informality measurement Aligned with 21st ICLS framework; clarifies informal sector, employment, and activities; extends to cross-border informality and platform workers

Only a Limited Number of Conceptual Changes Affecting Key Macro-economic Indicators

- Recognition of **data** as a produced asset (GDP↑)
- Recognition of **depletion of natural resources** as a cost of production (NDP↓)
- Including a return to capital in the sum-of-cost approach to measure **non-market output** (GDP↑)
- Changes in the measurement of the **output of central banks**, by treating all central bank output as non-market output, to be recorded as final consumption expenditure of central banks (GDP↑)
- Explicit recognition of **renewable energy resources as assets** (Net worth ↑)



Implementing the 2025 SNA is not only implementing “What is new in the 2025 SNA”



Statistical agencies should evaluate the alignment with the 2025 SNA as a whole and the accuracy of current national accounts and identify priorities to close gaps

INTERNATIONAL COMMUNITY'S OVERARCHING STRATEGY

OVERARCHING STRATEGY FOR IMPLEMENTING 2025 SNA AND BPM7

CORE ELEMENTS

- Strategic approach
- Communication and outreach
- Training
- Technical assistance and cooperation
- Manuals and handbooks
- Ongoing research

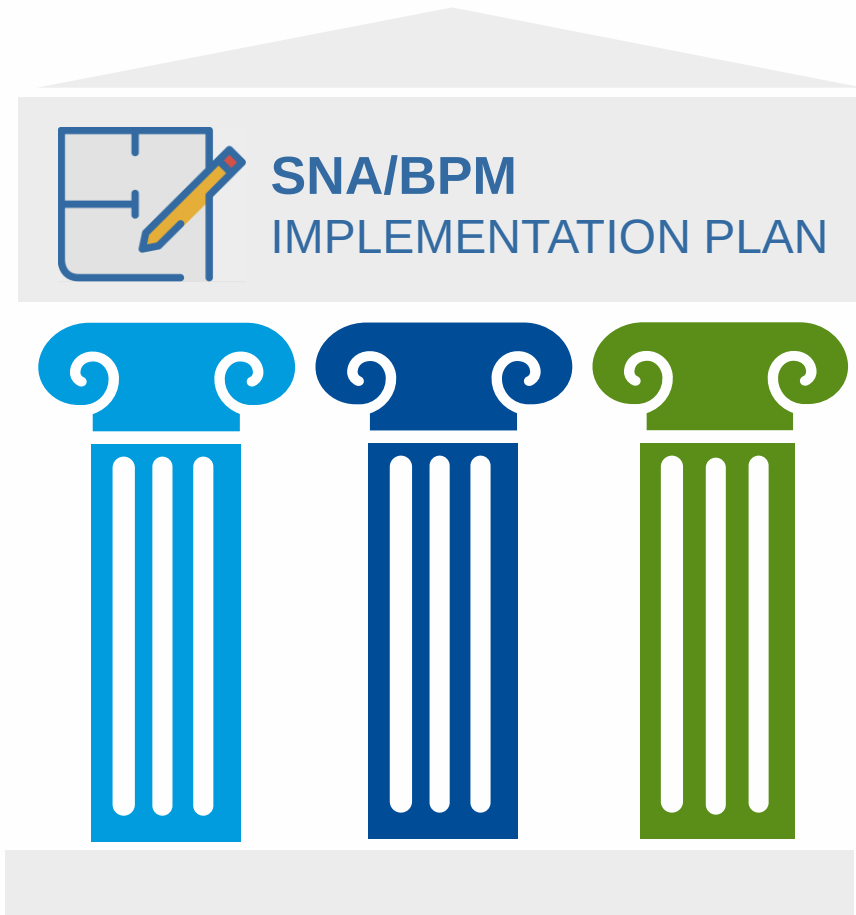
PROGRAM MODALITIES

- Planning, monitoring and evaluation
- Assessment of country preparedness
- Implementation stages
- Timing of implementation
- International coordination

Implementing the 2025 SNA/BPM7—strategic priority for the five organizations that make up the ISWGNA

Strategy for Implementing 2025 SNA and BPM7

FOUNDATIONS OF A GOOD IMPLEMENTATION PLAN



USER NEEDS

Responds to user needs, including policymakers, researchers, international organizations, and the public.

ECONOMIC RELEVANCE

Focuses on the most economically relevant and feasible recommendations.

FEASIBILITY

Fits within a reasonable time frame and available resources.

IMPLEMENTATION APPROACH: No One Size Fits All

Most countries will have to implement **three change programs**:

- The updated SNA (target window **2029-2031**)
- A new industrial classification
- A comprehensive revision (improved sources and methods and a new base year)
- **A staged approach**
 - Helps manage complexity and works within limited resources
 - Might required two or three major revisions in a few years
- **An all-at-once approach**
 - Concentrates focus and effort, but demands peak resources
 - Might leaves national accounts outdated for several years
- **A hybrid model is common**
 - Group the work into a few key blocks and sequence them

Timing of Statistical initiatives - Institutional readiness - External policy and political environment

TOOLS TO SUPPORT IMPLEMENTATION



Self-assessments

to evaluate readiness, alignment



Compilers Hub

Digital platform for the international community of macroeconomic statisticians.



Talk2Manuals

An AI Chatbot that allows compilers to talk to the manuals.



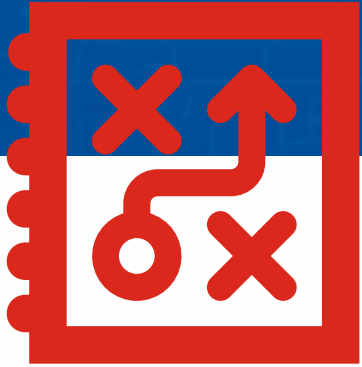
Training and guidance

training, compilation guidance, targeted technical assistance.

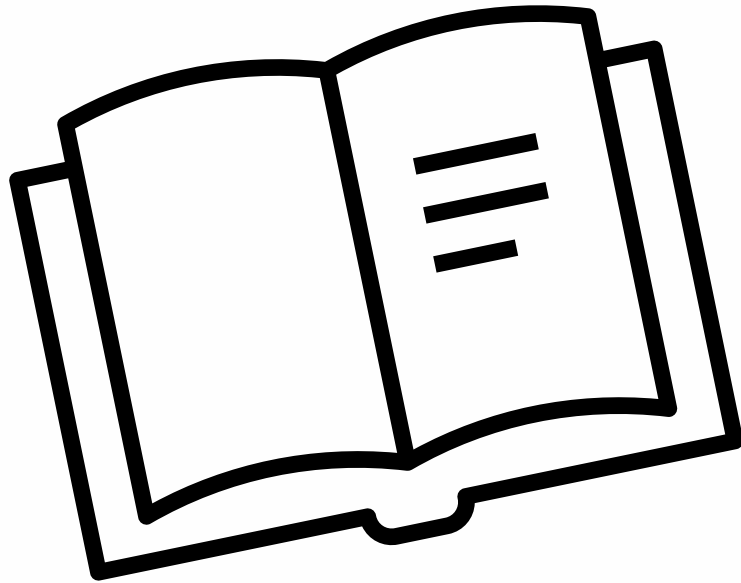


Implementation planning toolkit

series of eight "tools" to help countries develop their implementation plan.



IMPLEMENTATION PLANNING TOOLKIT



Stakeholder and User Engagement Planning Tool



Resource and Funding Planning Tool



Communication Planning Tool



Scoping Planning Tool



Statistical Business Process Planning Tool



Dissemination Planning Tool



Timeline Planning Tool

Risk Assessment Planning Tool



Thanks

Background Slides

SNA/BPM Implementation Scoping Tool

The adoption of the 2025 SNA should start from a **stocktaking exercise**

- Alignment with the current standard the
- Implications of the new set of recommendations

Alignment with Statistical Standards Assessment Tool

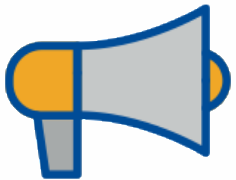
- **Excel tool** developed by the international statistical community
- Consistent with IMF's Data Quality Assessment Framework (**DQAF**)
- Allows countries to **self-assess** the maturity of their alignment with SBN/BPM and international best-practices
- Enable countries to identify which recommendations require implementation or strengthening

Indicator	Current 2025 SNA Maturity Score (0-100)	Current 2008 SNA Maturity Score (0-100)
Coverage of the economic territory is consistent with SNA standards.	94.0	94.0
Coverage of institutional units is consistent with SNA standards.	86.2	86.2
Alignment with the SNA production boundary	91.3	91.2
Alignment with the SNA asset boundary	54.5	100.0

Note: BPM = Balance of Payments Manual; SNA = System of National Accounts.

International Community of Macroeconomic Statisticians

THE GOALS



Raise awareness of the
macroeconomic statistic profession



Foster dialogue for knowledge
exchange and peer learning



Strengthen collaboration among
macroeconomic statisticians worldwide

**Get involved.
Share insights.
Build connections.**



Scan the QR
code
to register for
the Community

<https://compilershub.imf.org>



COMMUNITY HUB



Resources

manuals,
training material,
events, tools



User Profile

users can share
their background,
expertise; save
favorites.



Community Forum

interact with
other compilers.



Project collaboration

Collaborators can
co-develop tools,
host files, etc.



Tools
access
tools to
support
compilers.



Talk2Manuals

An AI-powered tool that makes navigating published IMF statistical manuals simple, fast, and reliable.



Accurate Answers



Trusted References



Language Flexibility



Simplified Access



VISIT
talk2manuals.imf.org