

# Training Course on “Capital Market Operations”

11 May 2022, 11:00 AM Türkiye Time

Opening Statement of H.E. Mr. Nebil DABUR

Director General of SESRIC

**بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ**

**Distinguished Participants, Ladies and Gentlemen,**

**السّلام علیکم ورحمة الله وبرکاته**

**Very Good Day to all of you**

**I am pleased to welcome you all to this Training Course on “Capital Market Operations”, which we organise in collaboration with Borsa İstanbul, the Secretariat of the OIC Exchanges Forum and within the framework of SESRIC Stock Exchanges Capacity Building Programme (SE-CaB) and in line with the relevant resolution of the 37<sup>th</sup> Ministerial Session of the COMCEC.**

**At the outset, I would like to express my sincere thanks and gratitude to H.E. Dr. Korkmaz ERGUN, Chief Executive Officer and Board Member of Borsa İstanbul, for accepting our invitation to collaborate with SESRIC in organising this training course for the benefit of staff of Stock Exchanges and relevant Ministries in the OIC Member Countries.**

**We are delighted to organise this activity with our long-standing partner Borsa İstanbul, the Secretariat of the OIC Exchanges Forum. We thank them for mobilising competent experts from the relevant departments and subsidiaries of Borsa İstanbul to share their vast expertise in this field.**

## **Dear Participants**

**Capital markets serve as an essential organised system for the free flow of capital, which is considered one of the most powerful drivers of economic growth and wealth creation. The efficient activities of the capital markets, including their day-to-day operations, are, therefore, fundamental elements for effective functioning of the economy and its sustainable growth.**

**In this context, the OIC Member Countries are at various levels regarding the technical performance of their stock exchanges. While some of them have very well established and functioning stock exchanges, others are at the very early stages of establishment.**

**On the other hand, a few of them still do not have independent self-operating stock exchanges, but rather a responsible department under a relevant Ministry.**

**This state of affairs necessitates the transfer and exchange of knowledge and experience among the OIC Member Countries in this important domain. We believe that this is essential for supporting one another's efforts and benefiting from each other's expertise.**

**Similar to other socio-economic technical domains, we, at SESRIC, give special importance to enhancing the intra-OIC cooperation in the domain of Stock Exchanges. We try to facilitate the transfer of knowledge and experience among our Member Countries through different modalities of the South-South cooperation approach.**

**In line with this mandate, we developed the SESRIC Stock Exchanges Capacity Building Programme (SE-CaB) in 2011 to facilitate the transferring, sharing and exchanging of knowledge, experiences and best practices among the Stock Exchanges of our Member Countries.**

**Within the framework of this Programme, we organise short-term training courses (like this one), training workshops, and study visits on various technical and regulatory aspects related to the work of the Stock Exchanges. This is usually accomplished by matching the needs and capacities of the Stock Exchanges in the Member Countries.**

**Here, I would like to make use of this opportunity to kindly invite all Stock Exchanges in our member countries to kindly cooperate with SESRIC in activating the implementation of the capacity building activities within the framework of this programme. The best and direct way to do that is to simply filling the relevant questionnaire of the programme which is available in three official languages of the OIC at SESRIC website.**

## **Dear Participants**

**Before concluding, I am delighted to welcome you once again to this jointly organised training course with Borsa İstanbul, in line with the relevant resolution of the 37<sup>th</sup> Ministerial Session of the COMCEC that requested both institutions to collaborate in organising capacity building activities for the benefit of the Stock Exchanges and relevant national authorities in the OIC Member Countries.**

**I believe that this training course will make a positive impact and add value to the work and experience of all the participants. This will be done through discussing and deliberating on different technical aspects of capital market operations such as equity market operations, debt securities market operations, audit and surveillance, listing, and post-trade operations.**

**I wish you all a fruitful exchange of experiences and  
successful training throughout the upcoming days.**

**Thank you all for your kind attention.**

**والسلام عليكم ورحمة الله وبركاته**