The Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC) in collaboration with the United Nations Conference on Trade and Development (UNCTAD) is organizing a Webinar on ‘Foreign Direct Investment (FDI) Statistics in OIC Countries’ to be held virtually on 28 June 2021. In this context, we kindly request you to complete this survey with a view to understanding the overall picture related to FDI statistics. Also, please do not hesitate to add some examples, observations, or attach documents to support your answers. Please provide your response by email to statistics@sesric.org before 4 June 2021. Thank you in advance for completing the survey!

**April 2021**

**Section 1: Contact information**

1. **Please provide contact information for the person filling out the form.**

|  |  |
| --- | --- |
| Responding country |  |
| Name of person completing the form |  |
| Title of person filling the form |  |
| Organization/Institution |  |
| Email address |  |
| Telephone |  |

1. **Date of response: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

 (dd/mm/yy)

1. **Please indicate the title of the relevant national publication or the address of the website where FDI statistics are disseminated. Please include a link to any metadata that you publish for FDI statistics.[[1]](#footnote-1)**

|  |
| --- |
|  |

1. **Are there any other sources in your country that disseminate FDI statistics?**

 Yes ⬜ No ⬜

 *If “Yes”, answer questions 5 and 6. If “No”, proceed to Section 2.*

1. **Please indicate the title of the national publication or the address of the website where these statistics are disseminated.**

|  |
| --- |
|  |

1. **Are these statistics consistent with the statistics that you disseminate?**

 Yes ⬜ No ⬜

**Section 2: Identification of direct investment enterprise**

The questions in this section are to be answered with respect to your statistics on **inward financial flows**. At the end, you will be asked if these answers apply also to your inward position statistics and your outward financial flow and position statistics. If the answer is “No” for any of these statistical series, then the questions will be repeated for those series. If the answer is “Yes” for all of those series, you will proceed to Section 3.A.

1. **In defining direct investment, do you:**

|  |  |  |
| --- | --- | --- |
|  | Yes | No |
| Apply the 10% of voting power criterion? |  |  |
| Include enterprises in which the direct investor has less than 10% of the voting power but has an effective voice in management, such as through representation on the board of directors? |  |  |
| Include enterprises in which the direct investor has more than 10% of the voting power but does not have an effective voice in management? |  |  |
| Apply a value threshold, such as a minimum net asset value of the enterprise? |  |  |

1. **What method do you use to determine FDI relationships?**

|  |  |
| --- | --- |
| Framework for Direct Investment Relationships (FDIR). |  |
| Participation Multiplication Method (PMM). |  |
| Direct Influence/Indirect Control Method (DIIC). |  |
| Exclude indirectly owned direct investment enterprises from FDI data. |  |
| Other (please specify): |  |

1. **Do these answers apply to:**

|  |  |  |
| --- | --- | --- |
|  | Yes | No |
| Inward FDI positions. |  |  |
| Outward FDI financial flows. |  |  |
| Outward FDI positions. |  |  |

*If “Yes” to all, proceed to section 3.A. If “No” to any, answer the questions in Section 2 (i.e. questions 7 to 9) also for that FDI series.*

1. **What is your statistical unit? Do you treat incorporated entities differently from unincorporated entities in defining direct investment?**

|  |  |  |
| --- | --- | --- |
|  | Yes | No |
| Establishment |  |  |
| Enterprise |  |  |
| Local Enterprise Group  |  |  |

**Section 3: Coverage**

**3.A.** The questions in this section are to be answered with respect to your statistics on **inward financial flows**. At the end, you will be asked if these answers apply also to your inward position statistics and your outward financial flow and position statistics. If the answer is “No” for any of these statistical series, then the questions will be repeated for those series. If the answer is “Yes” for all of those series, you will proceed to Section 3.B.

1. **Do you include transactions in commercial real estate in your inward financial flows?**

 Yes ⬜ No ⬜

1. **Do you include transactions in residential real estate in your inward financial flows?**

 Yes ⬜ No ⬜

1. **Please indicate which of the following types of debt instruments are included in your inward FDI debt flows:**

|  |  |  |
| --- | --- | --- |
|  | Yes | No |
| Long term loans. |  |  |
| Short term loans. |  |  |
| Short- and long-term debt securities. |  |  |
| Trade credits. |  |  |
| Financial leases. |  |  |
| Other financing (please specify): |  |  |

1. **Do you include debt between fellow enterprises in your inward FDI financial flows? Select one.**

|  |  |
| --- | --- |
| Completely cover debt between fellow enterprises. |  |
| Partially cover debt between fellow enterprises—please describe what is and is not covered. |  |
| Do not cover. |  |

1. **If you cover debt between fellow enterprises, please indicate the method used for recording such transactions. Select one.**

*If you do not cover debt between fellow enterprises, proceed to question 17.*

|  |  |
| --- | --- |
| Extended directional principle according to the residence of the Ultimate Controlling parent. |  |
| Asset/liability basis. |  |
| Directional principle according to the residence of the direct investor. |  |
| Other (please specify): |  |

1. **Do you exclude debt between affiliated financial intermediaries?**

 Yes ⬜ No ⬜

1. **Do these answers apply to:**

|  |  |  |
| --- | --- | --- |
|  | Yes | No |
| Inward FDI positions |  |  |
| Outward FDI financial flows |  |  |
| Outward FDI positions |  |  |

*If “Yes” to all, proceed to section 3.B. If “No” to any, answer the questions in Section 3.A for that FDI series.*

**3.B. Questions on specific aspects of coverage of FDI statistics**

1. **Do you include all the relevant share of earnings of all indirectly owned enterprises in your FDI income statistics?**

|  |  |  |
| --- | --- | --- |
|  | Yes | No |
| Inward income flows |  |  |
| Outward income flows |  |  |

1. **If “No” to question 19, please explain what is not included.**

|  |
| --- |
|  |

1. **Do you measure FDI income according to the Current Operating Performance Concept?**

 Yes ⬜ No ⬜

1. **Do you include in your FDI position data the relevant share of reinvested earnings and of equity and debt instruments of all indirectly owned direct investment enterprises?**

|  |  |  |
| --- | --- | --- |
|  | Yes | No |
| Inward positions |  |  |
| Outward positions |  |  |

1. **If “No” to question 22, please explain do you measure it?**

|  |
| --- |
|  |

**Section 4. Valuation**

1. **When compiling FDI position data, which of the following valuation methods do you use? Check all that apply.**

**For equity in listed enterprises:**

|  |  |  |
| --- | --- | --- |
|  | Inward | Outward |
| Market value |  |  |
| Recent transaction price |  |  |
| Own funds at book value |  |  |
| Net asset value including goodwill and intangibles |  |  |
| Net asset value excluding goodwill and intangibles |  |  |
| Market capitalisation method |  |  |
| Present value of future earnings |  |  |
| Apportioning global value |  |  |
| Historic or acquisition cost |  |  |
| Accumulation of FDI equity flows |  |  |
| Stock market price index applied to accumulated FDI equity flows |  |  |
| Book value |  |  |
| Other (please specify): |  |  |

**For equity in unlisted enterprises**

|  |  |  |
| --- | --- | --- |
|  | Inward | Outward |
| Market value |  |  |
| Recent transaction price |  |  |
| Own funds at book value |  |  |
| Net asset value including goodwill and intangibles |  |  |
| Net asset value excluding goodwill and intangibles |  |  |
| Market capitalisation method |  |  |
| Present value of future earnings |  |  |
| Apportioning global value |  |  |
| Historic or acquisition cost |  |  |
| Accumulation of FDI equity flows |  |  |
| Stock market price index applied to accumulated FDI equity flows |  |  |
| Book value |  |  |
| Other (please specify): |  |  |

**For debt instruments**

|  |  |  |
| --- | --- | --- |
|  | Inward | Outward |
| Market value |  |  |
| Fair value |  |  |
| Nominal value |  |  |
| Amortised value |  |  |
| Face value |  |  |
| Book value |  |  |
| Historic cost |  |  |
| Other (please specify): |  |  |

1. **If book values are used for the position data, please indicate your practices regarding the use of company accounts:**

|  |  |  |
| --- | --- | --- |
|  | Inward | Outward |
| Values shown in the accounting records of the direct investment enterprise? |  |  |
| Values shown in the accounting records of direct investor? |  |  |

**Section 5. Data Sources**

1. **What is the primary data source used for your FDI transaction statistics? Check one.**

|  |  |  |
| --- | --- | --- |
|  | Inward | Outward |
| Statistical survey system |  |  |
| International transactions reporting system |  |  |
| Administrative data (please specify): |  |  |
| Other (please specify): |  |  |

1. **What are the secondary data sources used for your FDI transaction statistics?**

*Check all that apply.*

|  |  |  |
| --- | --- | --- |
|  | Inward | Outward |
| Statistical survey system |  |  |
| International transactions reporting system |  |  |
| Published sources, such as company accounts |  |  |
| Exchange control authorities |  |  |
| Investment approval authorities |  |  |
| Debt registers |  |  |
| Bilateral data sources |  |  |
| Press reports |  |  |
| Other (please specify): |  |  |

1. **What is the primary data source used for your FDI position statistics? Check one.**

|  |  |  |
| --- | --- | --- |
|  | Inward | Outward |
| Statistical survey system |  |  |
| International transactions reporting system |  |  |
| Administrative data (please specify): |  |  |
| Other (please specify): |  |  |

1. **What are the secondary data sources used for your FDI position statistics?**

*Check all that apply.*

|  |  |  |
| --- | --- | --- |
|  | Inward | Outward |
| Statistical survey system |  |  |
| International transactions reporting system |  |  |
| Published sources, such as company accounts |  |  |
| Exchange control authorities |  |  |
| Investment approval authorities |  |  |
| Debt registers |  |  |
| Bilateral data sources |  |  |
| Press reports |  |  |
| Other (please specify): |  |  |

1. **Legal basis: are your reporting requirements for FDI data primarily:**

|  |  |  |
| --- | --- | --- |
|  | Voluntary | Compulsory |
| Inward |  |  |
| Outward |  |  |

*If you use a survey system, please respond to the questions below.*

*If you do not use a survey system, please proceed to section 6.*

1. **What are the consequences of non-reporting? Fines or no consequence**
2. **When collecting FDI data, do you use a business register?**

 Yes ⬜ No ⬜

1. **If “Yes” to question 31, do you use the same register for all four datasets: inward transactions, inward positions, outward transactions, and outward positions?**

 Yes ⬜ No ⬜

 *If ”No”, please describe the differences between registers.*

1. **Please indicate which sources are used to update the business registers.**

 *Check all that apply.*

|  | Inward | Outward |
| --- | --- | --- |
| International Transactions Reporting System list of transactors |  |  |
| Investment promotion agencies |  |  |
| List of exporters and importers from the international trade system |  |  |
| Business register of another statistical agency |  |  |
| Business register from government regulatory and licensing authorities |  |  |
| Business register from tax authorities |  |  |
| Stock exchange authorities |  |  |
| Industry associations |  |  |
| Debt register |  |  |
| Press reports |  |  |
| Compulsory direct investment surveys |  |  |
| Voluntary direct investment surveys |  |  |
| Other (please specify): |  |  |

1. **Do you have plans to change your current system? If “Yes”, please describe.**

|  |
| --- |
|  |

**Section 6. Geographical and industrial classification**

**Section 6.A. Geographical classification**

1. **Do you disseminate FDI statistics by partner country?**

|  |  |  |
| --- | --- | --- |
|  | Yes | No |
| Inward financial flows |  |  |
| Inward income flows |  |  |
| Inward positions |  |  |
| Outward financial flows |  |  |
| Outward income flows |  |  |
| Outward positions |  |  |

*If “No” to all parts of question 35, proceed to question 38.*

*If “Yes” to any part of question 35, answer question 36.*

1. **Which principle do you use for the geographic allocation of your direct investment transactions? Check one.**

|  |  |
| --- | --- |
| Debtor/creditor principle (allocate to the country of the debtor/creditor direct investment enterprise or direct investor, even if the amounts are paid to or received from another country) |  |
| Transactor principle (allocate to the country to which the funds are paid or from which the funds are received, even if this is not the country of the debtor/creditor direct investment enterprise or direct investor) |  |

1. **Please indicate which of the following bases you use for compiling the geographic breakdown for your direct investment position data.**

*Check all that apply.*

|  |  |  |
| --- | --- | --- |
|  | Inward | Outward |
| On an immediate country basis |  |  |
| On an ultimate country basis (either the ultimate host or ultimate investing country) |  |  |
| Excluding resident SPEs |  |  |
| Looking through non-resident SPEs |  |  |

**Section 6.B. Industrial classification**

1. **Do you disseminate FDI statistics broken down by industrial activity?**

|  |  |  |
| --- | --- | --- |
|  | Yes | No |
| Inward financial flows |  |  |
| Inward income flows |  |  |
| Inward positions |  |  |
| Outward financial flows |  |  |
| Outward income flows |  |  |
| Outward positions |  |  |

*If “No” to all parts of question 38, proceed to Section 7.*

*If “Yes” to any part of question 38, answer question 39.*

1. **What system is used for industrial classification? Check one.**

|  |  |
| --- | --- |
| United Nations International Standard Industrial Classification (ISIC) Rev. 4 |  |
| United Nations International Standard Industrial Classification (ISIC) Rev. 3 |  |
| Statistical classification of economic activities in the European Community (NACE) |  |
| North American Industry Classification System (NAICS) |  |
| Other (please specify): |  |

1. **Do you publish a cross-tabulation of country/region and industry classification?**

 Yes ⬜ No ⬜

**Section 7. Special Purpose Entities (SPEs)**

1. **Please describe how you define SPEs: according to the recent IMF definition, according BMD5 or national definition.**
2. **Do non-residents establish Special Purpose Entities in your economy?**

 Yes ⬜ No ⬜ Don’t Know ⬜

*If the answer to question 42 is “No” or Don’t Know, proceed to question 44.*

*If the answer to question 40 is ”Yes”, please answer question 43.*

1. **Do you include information on SPEs in your direct investment data?**

 Yes ⬜ No ⬜

*If the answer to question 43 is ”No”, proceed to question 47*

*If the answer to question 43 is ”Yes”, please answer question 44.*

1. **Please indicate whether you disseminate separately data on resident SPEs.**

*Check all that apply.*

|  |  |
| --- | --- |
| Direct investment financial flows |  |
| Direct investment income |  |
| Direct investment position data |  |

1. **Do your resident enterprises establish SPEs abroad?**

 Yes ⬜ No ⬜

1. **If “Yes” to question 45, do you report FDI statistics looking through non-resident SPEs set up by enterprises in your economy?**

 Yes ⬜ No ⬜

**Section 8. FDI statistics by Ultimate Partner Country**

1. **Do you compile inward position statistics by Ultimate Investing Country (UIC)?**

 Yes ⬜ No ⬜

*If the answer to question 47 is “No”, proceed to question 49.*

*If the answer to question 47 is “Yes”, please answer question 48.*

1. **What is the data source for identifying the UIC? Check all that apply.**

|  |  |
| --- | --- |
| Direct investment survey |  |
| Other survey |  |
| Press reports |  |
| Published company information |  |
| Other (please specify): |  |

1. **Do you compile outward position statistics by Ultimate Host Country (UHC)?**

 Yes ⬜ No ⬜

**Section 9. Foreign Affiliates Statistics (FATS) and activities on multinational enterprises (AMNEs)**

1. **Does your country compile FATS/AMNE statistics?**

 Yes ⬜ No ⬜

1. **Which Institution is collecting the data?**

|  |  |  |
| --- | --- | --- |
|  | Yes | No |
| Central Bank |  |  |
| National Statistical Office |  |  |
| Other |  |  |

1. **Is there any coordination in the production of FATS/AMNE and FATS data?**

**Section 10. Open questions**

1. **Please specify what you are doing in case of non-reporting/missing data.**
2. **What are the biggest challenges in compiling FDI statistics?**
3. **How do you check the quality of FDI data? What sources do you use in checking the plausibility of FDI data? – other BOP data – FATS/ AMNE Data – commercial sources (e.g. on M&A) – media – bilateral exchange of data with other countries – CDIS.**

**END OF THE DOCUMENT**

1. Please indicate whether you participate in the IMF’s Coordinated Direct Investment Survey (CDIS). [↑](#footnote-ref-1)